

## Profit and loss statement

<b>PROFIT AND LOSS STATEMENT (EUROS)</b>	<b>1.1. - 31.12.2015</b>		<b>1.1. - 31.12.2014</b>	
<b>OWN INCOME</b>				
<b>Sales revenue</b>				
Research	8 211 254,07		9 070 487,44	
Services	18 463 442,81		18 443 940,48	
Communication	799 614,86		1 379 698,22	
Other sales	358 350,18	<b>27 832 661,92</b>	249 173,17	<b>29 143 299,31</b>
<b>Miscellaneous</b>		<b>1 138 491,29</b>		<b>843 606,50</b>
<b>INCOME</b>		<b>28 971 153,21</b>		<b>29 986 905,81</b>
<b>Costs</b>				
Salaries and fees	29 662 151,66		32 750 581,79	
Salary-related social insurance	6 301 028,66		7 163 695,56	
<b>Total personnel costs</b>	<b>35 963 180,32</b>		<b>39 914 277,35</b>	
<b>Depreciations</b>	<b>634 516,11</b>		<b>604 023,57</b>	
Other personnel costs	2 650 242,82		2 168 892,06	
Materials / goods	2 372 407,83		2 428 932,25	
External services	6 946 622,81		8 557 269,27	
Rents & building maintenance	8 751 114,58		9 499 022,98	
Other expenditures	233 721,19		413 681,91	
Change of material stocks +/-	33 245,20		77 381,04	
<b>Total expenditures</b>	<b>20 987 354,43</b>	<b>57 585 050,86</b>	<b>23 145 179,51</b>	<b>63 663 480,43</b>
<b>Margin after income / expenditures</b>		<b>28 613 897,65</b>		<b>33 676 574,62</b>
<b>INVESTMENTS</b>				
Dividend revenue	112 651,77		88 853,41	
Interest revenue	8 140,74		17 367,72	
Pensions fund costs	744 412,01	<b>865 204,52</b>	2 277 165,66	<b>2 383 386,79</b>
Interest expenditure		1 183,17		5 008,23
<b>Margin after own activities</b>		<b>27 749 876,30</b>		<b>31 298 196,06</b>
<b>SUPPORT</b>				
Government support	32 937 000,00		36 543 000,00	
+ transfer from previous year	4 734 828,00		4 653 300,52	
- transfer to following year	4 646 182,00		4 734 828,00	
Deducted from acquisition	2 575 242,25	<b>30 450 403,75</b>	2 598 918,29	<b>33 862 554,23</b>
Transfer to pension fund		744 412,01		2 277 165,66
<b>PROFIT / LOSS AFTER SUPPORT</b>		<b>-1 956 115,44</b>		<b>-287 192,51</b>

**Balance sheet (euros)**

		<b>31.12.2015</b>		<b>31.12.2014</b>
<b>ASSETS</b>				
<b>PERMANENT ASSETS</b>				
<b>Fixed assets &amp; other long-term expences</b>		<b>783 969,58</b>		<b>592 790,14</b>
<b>Long-term expences</b>				
Buildings & construtction	401 815,18		413 286,18	
Machinery & equipment	613 221,52	<b>1 015 036,70</b>	783 635,52	<b>1 196 921,70</b>
<b>Investments</b>				
Shares and participations		<b>2 543 617,19</b>		<b>2 543 617,19</b>
<b>PENSION FUND ASSETS</b>				
Pension fund stock	12 481 207,79		18 235 761,85	
Pension fund interest reveivables	254 635,94		376 185,94	
Pension fund's investment funds	17 563 581,75		16 920 752,16	
Pension fund's money market investments	5 055 827,87		0,00	
Pension fund's adjusting items	50 536,42		-20 779,97	
Pension fund bank account	380 141,29	<b>35 785 931,06</b>	233 322,07	<b>35 745 242,05</b>
<b>CURRENT ASSETS</b>		<b>40 128 554,53</b>		<b>40 078 571,08</b>
<b>ASSETS</b>				
<b>Inventories</b>				
Publications in stock		<b>106 924,13</b>		<b>140 169,33</b>
<b>Financial assets</b>				
Internal interim accounts	0,00		0,00	
Sales receivables	5 645 724,15		5 360 269,22	
Deferred assets	262 216,61		288 425,54	
Advanced payments granted	3 549 903,76	<b>9 457 844,52</b>	3 685 648,17	<b>9 334 342,93</b>
<b>Funding bonds</b>				
Sharesand participations	961 638,70		961 638,70	
Money market investments	6 019 841,95	<b>6 981 480,65</b>	5 011 493,46	<b>5 973 132,16</b>
<b>Cash and balance in banks</b>		<b>7 343 015,44</b>		<b>6 766 178,76</b>
<b>VARIABLE ASSETS</b>		<b>23 889 264,74</b>		<b>22 213 823,18</b>
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		<b>64 017 819,27</b>	--	<b>62 292 394,26</b>

<b>LIABILITIES</b>	<b>31.12.2015</b>		<b>31.12.2014</b>	
<b>OWN CAPITAL</b>				
<b>Pension fund</b>		<b>14 082 448,06</b>		<b>13 338 036,05</b>
Base capital		281 268,67		281 268,67
Other funds		5 852,62		5 737,86
Cumulat. profit/loss from previous years	7 976 408,18		7 689 215,67	
Profit/loss for the financial year	1 956 115,44	9 932 523,62	287 192,51	7 976 408,18
		<b>24 302 092,97</b>		<b>21 601 450,76</b>
<b>OUTSIDE CAPITAL</b>				
<b>Long-term</b>				
Pension loans	21 703 483,00		22 407 206,00	
TVR- reservation	626 000,00	<b>22 329 483,00</b>	0	<b>22 407 206,00</b>
<b>Short-term</b>				
Advance payments received	5 801 040,09		5 849 049,80	
Purchases payable	835 552,94		2 037 769,63	
Other short-term loans	3 187 009,18		3 638 590,99	
Deferred liabilities	7 562 641,09	<b>17 386 243,30</b>	6 758 327,08	<b>18 283 737,50</b>
		<b><u>64 017 819,27</u></b>		<b><u>62 292 394,26</u></b>